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Fast food jobs are SHRINKING, not growing, in California.

- Seasonally-adjusted data from the Bureau of Labor Statistics and <u>Federal Reserve Bank of</u> <u>St. Louis</u> show that <u>California's quick-service restaurants have LOST 5,416 jobs</u> since January 2024.
- Meanwhile, fast food jobs in Oregon and Nevada have GROWN during the same period.

	CALIFORNIA		NEVADA		OREGON	
DATE	Total Fast Food Jobs	+/-	Total Fast Food Jobs	+/-	Total Fast Food Jobs	+/-
Jan 2024	742,276		64,042		71,283	
Feb 2024	741,578	-698	64,455	413	71,423	140
Mar 2024	739,286	-2,292	64,244	-211	71,646	223
Apr 2024	738,732	-554	64,836	592	71,861	215
May 2024	737,478	-1,254	65,363	527	72,013	152
Jun 2024	736,110	-1,368	65,507	144	72,012	1
Jul 2024	737,559	1,449	65,344	-163	71,909	-103
Aug 2024	736,860	-699	65,333	-11	71,926	17
January-August 2024 Change		-5,416		+1,291		+643

Source: U.S. Bureau of Labor Statistics and Federal Reserve Bank of St. Louis, All Employees: Leisure and Hospitality: Limited-Service Restaurants and Other Eating Places in <u>California</u>, <u>Nevada</u> and <u>Oregon</u>; retrieved Setember 24, 2024. NOTE: This data is not collected for Arizona.

- Claims California added fast food jobs between January–August 2024 are <u>using raw employment data that</u> has not been seasonally adjusted—failing to recognize standard seasonal hiring fluctuations in the fast food industry.
 - Economists and statisticians widely use <u>seasonally-adjusted</u> data as a <u>more accurate</u> analysis of employment trends.
- California is adding far fewer fast food jobs than it would have without the \$20/hour wage.
 - In fact, <u>California's fast food industry job growth is the lowest it has been since the Great Recession</u>, barring the COVID-19 pandemic.

>>> A survey of local restaurant owners reveals massive costs, job losses, and increased prices for consumers.

- A July 2024 survey of local restaurant owners impacted by the \$20/hr minimum wage found:
 - 98% reported raising food prices;
 - 89% reported reducing employee hours;
 - 74% reported an increased likelihood of shutting down their restaurants;
 - 70% reported reducing staff or consolidating positions;
 - 67% reported the \$20/hr minimum wage will cost more than \$100,000 per restaurant annually; and
 - 26% reported the \$20/hr minimum wage will cost more than \$200,000 per restaurant annually.